

# Community Finance Model

## Summary

One of our challenges will always be how we enable every learner in our community to have a device regardless of their financial position.

We are searching for cost effective ways that will allow parents to fund devices to aid in their children's learning.

If purchasing a device for your child's learning is cost prohibitive than below is a model that may provide assistance.

Below is the process in which you can access a loan to secure your child's device;

### Things you should know:

- There is a \$45 application fee that gets added to the loan.
- There is an interest rate of 7%.
- The loan period is 24 months.
- A deposit is required which is 10% of the loan total

If this would suit you please fill out this form and drop it in to the Rotorua Noel Leeming Store or email it to [jess.jenkins@mb3.nz](mailto:jess.jenkins@mb3.nz)

Students Name:..... Student Class.....

Do you require finance? YES / NO Parent Name:.....

Parent Date of birth:..... Parent Signature:.....

Address: .....